

**Resolution No. 6-1222**

**RESOLUTION DIRECTING THE REDEPLOYMENT OF  
THE CAMPBELL FUND**

**WHEREAS**, Robert G. Campbell donated funds to Iowa County for the creation of the Campbell Fund in 1992 with the intent that the funds be “used in behalf of Bloomfield Manor in such a manner as the trustees thereof shall determine” and noted that it was his wish “that the fund be employed liberally to provide recreation, enjoyment and relaxation for the patients at Bloomfield Manor”; and

**WHEREAS**, for the past thirty years, the Campbell Fund has supported purchases and activities at Bloomfield Manor, subsequently renamed Bloomfield Healthcare and Rehabilitation Center, that provided entertainment, building improvements, a chapel addition, and many additional purchases that improved the quality of life for residents of Bloomfield.

**WHEREAS**, on January 18, 2022, the Iowa County Board of Supervisors approved Resolution No. 12-122 that directed the closure of Iowa County’s Nursing Home, Bloomfield Healthcare and Rehabilitation Center; and

**WHEREAS**, the Bloomfield Commission, whose responsibility it is to serve as the trustee of the Campbell Fund, has met on multiple occasions, sought legal advice, and researched alternatives for said Campbell Fund; and

**NOW THEREFORE, BE IT RESOLVED** that the Iowa County Board of Supervisors hereby directs that the following occur respective to the existing Campbell Fund:

1. Iowa County shall return the depreciated value of the Chapel building to the Campbell Fund.
2. All funds remaining in the Iowa County Campbell Fund shall be deposited into a new endowment fund created at the Community Foundation of Southern Wisconsin and entitled the “Robert G. Campbell” Community Fund. This endowment fund shall make grants to nonprofits that support and enrich the lives of Iowa County senior citizens.
3. That the Health and Human Services Committee be used to advise on management and distribution of said funds. This endowment fund shall support the wishes of Robert G. Campbell and be used for the recreation, relaxation, and to improve the quality of life of Iowa County senior citizens.
4. Should the Community Foundation of Southern Wisconsin discontinue or dissolve for any reason, said funds shall be returned to the Iowa County Board of Supervisors for redeployment.

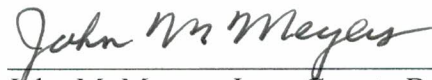
**NOW THEREFORE, BE IT FURTHER RESOLVED** that Iowa County staff is hereby directed to implement the creation of this endowment fund and that all documents establishing said funds be brought before the Iowa County Board of Supervisors for final approval.

Respectfully submitted by the Health and Human Services Committee.

Adopted this 20th day of December, 2022

Resolution No. 6-1222

The foregoing Resolution was duly adopted by the Iowa County Board of Supervisors this 20th day of December, 2022.

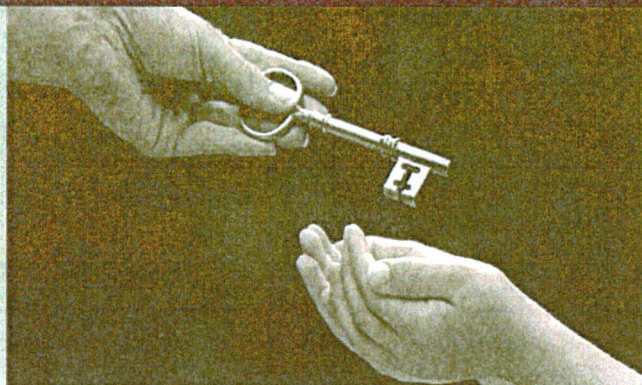


\_\_\_\_\_  
John M. Meyers, Iowa County Board Chair

ATTEST:

  
\_\_\_\_\_  
Kristy K. Spurley, County Clerk

# EIGHT REASONS TO START A CHARITABLE FUND

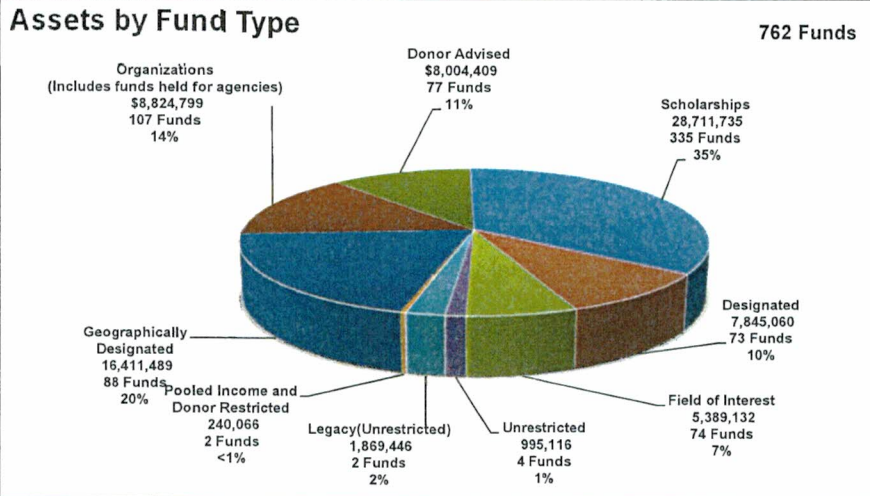


The Community Foundation of Southern Wisconsin helps manage a variety of charitable funds established by people with a passion for specific causes and their community. The experienced staff at the Foundation is ready to assist you and at any time to develop a personalized giving plan that best reflects the values, beliefs, needs and desires you seek in your charitable giving plan. For starters, here are eight wise reasons to recommend starting a charitable fund today:

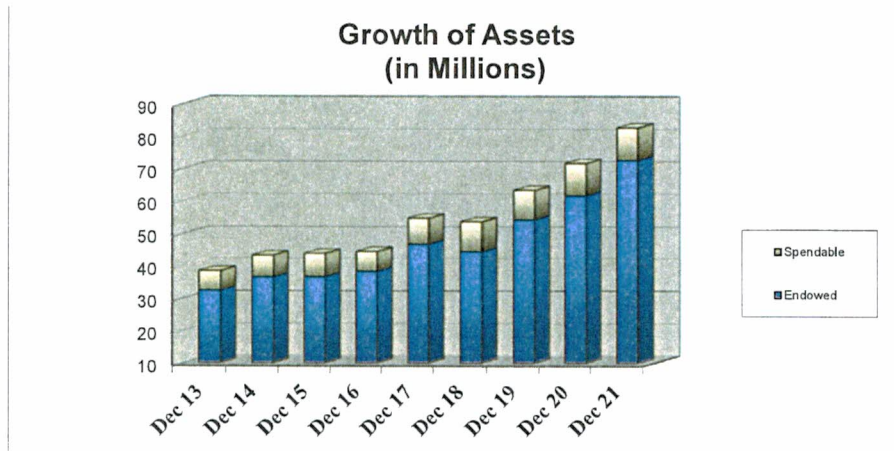
- 1. Anyone can open one.**  
Whether you have already given extensively to charities or are just getting started, we can help you organize your charitable giving to support all of the charitable causes you care most about.
- 2. It's quick and easy.**  
Our professional staff will work with you to determine the fund type that best suits your goals. We will help you through the quick, easy process of opening a fund, and have it up and running within a few days. It can be as simple as including language in your will that says, "I give 10% of the net value of my estate to [stated charity]."
- 3. You can give to any charity you like.**  
Once you have established a fund with us, you can begin recommending grants from it to any 501(c)(3) organization in the U.S., including a high school or place of worship.
- 4. It's very affordable.**  
Most of our charitable funds are charged a nominal fund management fee. This low fee is used by the Community Foundation to support the work we do to improve the quality of life in our communities. Plus, many of our funds offer great tax-benefits and can even be set up for you to continue receiving income from your gift.
- 5. It's flexible.**  
Organizing your giving through a charitable fund enables you to be strategic and intentional with your hard-earned resources. You have the flexibility of contributing to your fund and then making grants over a period of time – on your schedule.
- 6. We do the work for you.**  
We can manage all aspects of the fund, including keeping track of donations for tax purposes. And, if you know what kind of causes you want to support, but don't know where to give, we can help connect you to community needs.
- 7. Your giving information is kept private.**  
All funds at the Community Foundation, including grant-making activities and fund balances, are held in strict confidentiality.
- 8. It's much easier and less expensive than forming a private foundation.**  
People wishing to start their own private foundation certainly have great intentions, but the ongoing administration of a private foundation can be quite costly in both money and time. At the Community Foundation of Southern Wisconsin, we handle all of the administrative work, including asset management, marketing support, donor communication and updates, and more.

# AT A GLANCE

as of 12/31/21 (Subject to Audit)

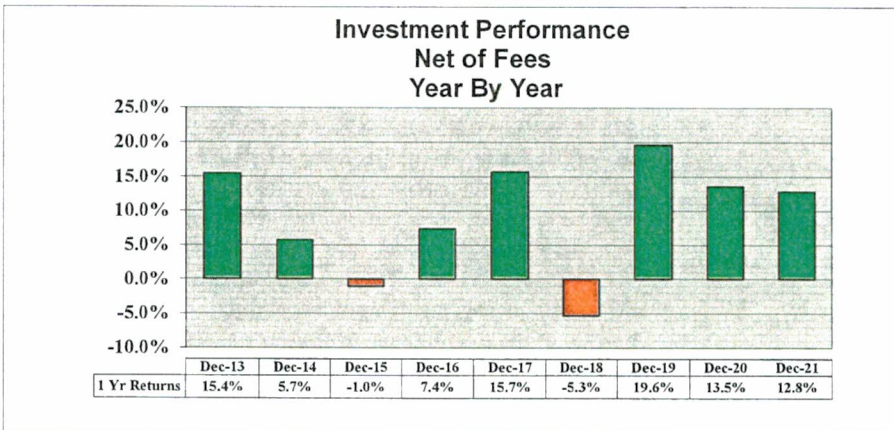


<b>Total Assets</b>
12/31/2021
<b>\$82,728,932</b>



Investment Mix	
12/31/21	
Equity	64.7%
Fixed	33.7%
Cash	1.6%

Net of Fee	
Return 12/31/21	
2yr	13.2%
3yr	15.3%
4yr	9.8%
5yr	11.0%
7yr	8.6%
10yr	9.3%



as of 1/12/2022

FUND TYPE	ENDOWED	SPENDABLE
Community Funds	1.00%	1.00%
Designated/Org/Agency*	1.00%	1.25%
Field of Interest/EIE*	1.00%	1.25%
Donor Advised*	1.25%	1.50%
Scholarship*	1.50%	1.50%
Special Project/Fundraising Funds*	5.00% of revenue received	5.00% of revenue received

\*Funds that exceed \$500,000 will receive fee reductions as follows:

\$500,000 – \$1 million	.25%
\$1 million – \$2 million	.25%
Above \$2 million	.25%

#### Establishing a fund:

FUND TYPE	ESTABLISHING A FUND SUGGESTED BALANCE
Donor Advised	\$15,000
Scholarship	\$25,000
Field of Interest	\$10,000
Community Fund	\$50,000
Agency Fund/Organization Fund/Nonexempt Fund/Named Community Fund	\$10,000
Spendable Fund	\$1,000 minimum balance

## WHY ENDOW? GROWING POTENTIAL FOR LONG-TERM SUCCESS



Building a permanent endowment is a critical step in ensuring an organization's or fund's long-term success. A healthy endowment provides stability offers reassurance that your organization or fund will be around for generations to come. From a donor's perspective, an endowment also tells the funding community that your organization or fund is striving for self-sufficiency, and surely worthy of their financial support.

### Why create an endowment?

**Expertise:** The Community Foundation manages \$75 million of invested assets and maintains close working relationships with the region's leading financial institutions. Our professional staff, management experience, sophisticated board supervision, and reputation allows the foundation to manage endowments effectively.

**Avoiding Obsolescence:** Most of the funds the Community Foundation manages are permanent endowments. Our role is to ensure that the donor's wishes are carried out in perpetuity. Should the purposes for which a fund was established become obsolete — for example, the organization no longer exists — the Community Foundation's Board is responsible for determining a comparable need so the fund still serves the community effectively, as originally intended. A small organization, or a new one with an uncertain future, may find it difficult to attract endowment gifts. It is easier to do so with an endowment fund in an established foundation like the Community Foundation of Southern Wisconsin because donors know of our commitment to our purpose and mission, and to our communities.

**Investment Management:** Because gifts from many donors are pooled in a common portfolio, much like a mutual fund, the Community Foundation can provide a diversified portfolio and low investment management fees. The portfolio is managed for growth in market value, at least equal to the rate of inflation, so that the purchasing power of each fund is preserved. The Community Foundation's Asset Management Committee monitors performance of the investment managers.

**Low Cost:** Funds held at the Community Foundation are charged standard administrative and investment management fees. At present, the administrative fee ranges from 1-1.5% per annum of the fair market value of the fund. 25% of the annual fee is charged quarterly based on each fund's average market value using 12 trailing quarters. Funds are allocated proportionate investment management fees relative to the percent of the fund balance to the investment pool. Investment management fees are charged on a monthly basis based on agreements with the Foundation's investment managers.

**Board Oversight:** All funds in the Community Foundation are governed by the Community Foundation's Board whose volunteer members are selected specifically for their professional leadership and their capacity to manage funds that honor the donor's original intent.

**Permanence:** The Community Foundation assures donors wanting to be certain the principal they contribute will not be used to meet an organization's short-term needs and instead, goes toward sustaining its long-term vitality.

**Accountability:** The Community Foundation is audited each year and a summary of the audit report is printed in the annual report. Within reasonable limits, the Community Foundation is able to supply regular reports on the fund and its performance.

### Who can give to an endowment?

Anyone can give. The Community Foundation of Southern Wisconsin is a public charity, fully qualified to receive charitable contributions from individuals, corporations and private foundations, with all the tax benefits available under the law. Organizations often contribute surplus funds or bequest gifts to such funds, and individuals frequently contribute directly to the Community Foundation to support them. Funds, such as our component fund above solicit gifts and hold fundraisers to grow their endowments. We acknowledge all gifts and always inform the agency or donors when a gift is made.



For more information about the Community Foundation of Southern Wisconsin, call (608) 758-0883 or visit the  
Janesville Office: 121 N. Parker Dr. Janesville, WI 53547 | Monroe Office: 1019 16th Ave., Monroe, WI 53566  
Platteville Office: 52 Means Drive, Suite 1153, Platteville, WI 53818 [www.cfsw.org](http://www.cfsw.org)

## A VARIETY OF WAYS TO GIVE



YOUR GIFT. YOUR WAY.

The Community Foundation of Southern Wisconsin offers many giving options that make it easy to give now or give later. Here are a few legacy gifts that offer the opportunity to live generously today while setting a plan for charitable giving in the future. We are happy to answer any questions you have, and always recommend conversations with your attorney or professional financial advisor.

**CASH OR CHECK** — The easiest and most convenient form of giving, you can make a gift anytime in any amount.

### BEQUEST BY WILL

Including a charitable bequest in your will is a simple way to make a lasting gift to causes you care most about and your community. You can leave a bequest by adding to an existing will or drafting a new one. Gifts can be made in cash, specific property, a percentage of your estate, or the remainder after distributions to other beneficiaries. And you can change your mind: during your lifetime, you can amend anything you choose, such as beneficiaries, amounts, etc. Bequests are an easy way to support the causes closest to your heart — causes that you want to help sustain for your own children, grandchildren, even their children.

### IRA OR QUALIFIED PLAN

At death, retirement plan or IRA balances are included when figuring estate and income taxes to your beneficiaries — often up to 85 percent. Funding a charitable bequest with an IRA or retirement plan prevents the bequest from becoming a liability of your estate, and the gift is made with pre-tax dollars.

### LIFE INSURANCE POLICY

A simple way to give a significant gift, giving through life insurance is one of the easiest ways to establish your charitable legacy. There are two approaches: You can designate us as the primary or secondary beneficiary of either 100% or some percentage of the proceeds from the policy. Or you can transfer ownership of the policy to us — either paid in full or for which you continue making premium payments. Life insurance gifts make it possible for virtually everyone to make a meaningful gift.

### REAL ESTATE

You can turn the value of real estate into community good and receive financial and tax benefits with a gift of real estate. A rental house, vacation home or unimproved land can be gifted to us for sale. You avoid capital gains tax and the proceeds from the sale of the property will be used to support our work in the community.

### GIFTS OF PUBLICLY TRADED STOCKS OR CLOSELY HELD SECURITIES

Shares of appreciated publicly traded stock are an effective way to support us and avoid taxation on the gain. We can receive stock gifts directly through your brokerage account; you receive a charitable income tax deduction, usually equivalent to fair market value as determined under IRS guidelines. We will sell the stock immediately and apply the net proceeds toward our mission. The Community Foundation of Southern Wisconsin will also consider gifts of closely-held business interests such as corporations, limited liability companies, and limited partnerships if an acceptable means of converting the stock into liquid assets can be an anticipated within a reasonable time.

### CHARITABLE REMAINDER TRUST

A charitable remainder trust offers a gift without loss of income and provides a current income tax deduction for a future gift. The value of the gift is based on current market value without triggering a taxable capital gain. It offers income at a desired percentage without regard to current investment return.



For more information about the Community Foundation of Southern Wisconsin, call (608) 758-0883 or visit the Janesville Office: 121 N. Parker Dr. Janesville, WI 53547 | Monroe Office: 1019 16th Ave., Monroe, WI 53566 Platteville Office: 52 Means Drive, Suite 115B, Platteville, WI 53818 [www.cfsw.org](http://www.cfsw.org)

# THE GIFT OF STOCK



Giving to charity is much easier than it used to be. In fact, you don't have to get out your checkbook or credit card to be generous. You can give the gift of appreciated stock — one of the most effective means of tax savings available.

**How it works:** When you donate investments, you can deduct the full value of the asset on your taxes and the charity gets the full benefit as well.

You may realize a tax deduction for the full market value of the appreciated stock, while avoiding the capital gains tax that would otherwise arise from the sale of the stock.

And what about selling appreciated stock? For example, you bought shares 10 years ago for \$1,000, and now they are worth \$2,000. If you simply sell the shares, you have a capital gain of \$1,000, and depending on tax codes, you could pay taxes on that, too. Now let's say instead of donating cash, you donate the stock? You keep that \$2,000 would-be donation in your bank account (leaving it free for use however you want – even reinvesting), and you transfer ownership of the shares to the charity. You get to claim the entire \$2,000 as a deduction on your taxes, but you don't have to pay any capital gains tax. You receive the full deduction for a charitable contribution, and it isn't partially offset by your capital gains tax bill. This can be a great way to strategize at the end of the year if you have some appreciated shares you want to redeem, whether you are looking for cash, or whether you are trying to rebalance your portfolio.

If it's a losing stock, it's better to sell it and give the cash. If the stock has lost value, it's better to sell the stock first and give the cash to the charity.

[\*adapted from *How to Give Stock to Charity*, by Miranda Marquit, U.S. News & World Report. The material presented on this page is not offered as legal or tax advice. Please seek the counsel of your tax advisor, attorney and/or financial planner to review tax calculations.]

## The benefits of gifting appreciated stock:

1. The satisfaction of knowing your money is invested in a cause important to you.
2. Capital gains taxes on the stock are avoided.
3. You will be eligible to receive an income tax charitable deduction for the full fair-market-value of the stock at the time of the gift.

## Ready to gift stock?

Your broker or financial advisor can assist you in making a gift of stock with a direct transfer to CFSW. Download the *Stock Transfer Form* at [www.cfsw.org](http://www.cfsw.org) under the Professional Advisors menu tab and follow instructions to formalize and execute your charitable gift.



For more information about the Community Foundation of Southern Wisconsin, call (608) 758-0883 or visit the Janesville Office: 121 N. Parker Dr. Janesville, WI 53547 | Monroe Office: 1019 16th Ave., Monroe, WI 53566 Platteville Office: 52 Means Drive, Suite 115B, Platteville, WI 53818 [www.cfsw.org](http://www.cfsw.org)

# DIFFERENT FUNDS EXPLAINED



Donors who create a fund with the Community Foundation find it an easy and efficient way to manage their charitable giving. As a fund creator, you personalize a fund by choosing its name and establishing its purpose, supporting the causes and organizations you care about most. We are able to design giving approaches to match your unique interests and financial circumstances. In other words, we offer a highly personal approach to giving.

## COMMUNITY FUND

A Community Fund allows individuals and groups to contribute toward the betterment of a specific community. Each community fund has a volunteer advisory board comprised of local members who encourage the growth of the fund and oversee distributions in the form of grants. These grants are awarded to community projects and programs based on the changing needs of that community. Gifts and funds raised for a Community Fund stay within that community, keeping gifts for local need.

## DONOR ADVISED FUND

By establishing a Donor Advised Fund, you retain the right during your lifetime, or during the lifetime of other advisors you name, to recommend grants to specific agencies and institutions or to specific program fields. The Community Foundation's experienced staff can guide you in identifying community needs, grant distributions, and proficiently manage your investment.

## DESIGNATED FUND

A Designated Fund allows you to support the good work of a specific nonprofit organization. You design the fund, select your charities, and we do the rest to ensure your gift supports your cause(s) for good, forever.

## FIELD OF INTEREST FUND

A Field of Interest Fund allows you to target your gift to address needs in an important area of community life such as at-risk youth, the elderly, or the arts. The gift is directional yet flexible enough to adjust to diversifying community needs over time.

## ORGANIZATION ENDOWMENTS

Nonprofit organizations may establish endowments with the Community Foundation to support their future operations. Periodic distributions are made from these funds to the organization to be used by their governing boards to meet ongoing operation expenses. Gifts to any endowment can be made by anyone, in any amount, at any time.

## SCHOLARSHIP FUND

The Community Foundation encourages the creation of scholarship funds that benefit students from a designated school or a particular community. We welcome scholarship funds that will help students pursue a particular course of study or attend a specific school, regardless of location. You decide the name and purpose of the fund and may specify selection criteria for recipients such as academic achievement or financial need.

Establishing a fund:

FUND TYPE	ESTABLISHING A FUND SUGGESTED BALANCE
Community Fund	\$50,000
Donor Advised	\$15,000
Scholarship	\$25,000
Designated/Field of Interest	\$10,000
Agency Fund/Organization Fund/Nonexempt Fund/Named Fund within a Community Fund	\$10,000

